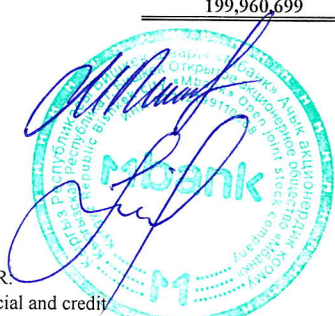


"Mbank" OJSC
Statement of Financial Position as of May 31, 2026 (inclusive)

	Reporting period April 2026 thousand KGS	Previous period April 2025 thousand KGS	Reporting period December 2025 thousand KGS
ASSETS			
Cash and cash equivalents	14,856,606	14,743,977	18,294,139
Correspondent account with the NBKR	25,127,125	10,355,934	18,676,235
Nostro accounts with commercial banks	3,043,387	12,524,329	11,944,028
Total money market assets	43,027,118	37,624,240	48,914,402
Investment securities measured at amortized cost	11,113,862	3,488,934	3,313,317
Funds held in banks and other financial institutions	20,815,973	7,468,786	14,874,393
Loans provided to banks and other financial institutions	108,016	240,939	133,297
<i>Less allowance for impairment</i>	<i>(1,406)</i>	<i>(3,877)</i>	<i>(2,646)</i>
Total loans to banks and other financial institutions	106,610	237,062	130,651
Loans to customers	98,308,835	63,362,664	85,498,215
<i>Less allowance for impairment</i>	<i>(4,469,959)</i>	<i>(2,297,673)</i>	<i>(2,745,327)</i>
Total loans to customers	93,838,876	61,064,991	82,752,888
Total net loans	93,945,486	61,302,053	82,883,539
Amounts lent to customers under principles of Islamic finance	7,305,753	4,042,372	6,019,275
<i>Less allowance for impairment</i>	<i>(116,583)</i>	<i>(271,880)</i>	<i>(171,010)</i>
Net value of funds provided to customers under principles of Islamic finance	7,189,170	3,770,492	5,848,266
Financial assets at fair value through profit or loss	1,446	265,336	70,268
Property, plant and equipment	3,464,402	3,040,940	3,603,283
Property, plant and equipment under principles of Islamic finance	20,579	15,595	19,410
Intangible assets	1,485,616	858,518	1,406,255
Right-of-use assets	445,357	184,647	242,971
Right-of-use assets under principles of Islamic finance	45,110	10,921	50,379
Other assets	18,361,969	6,821,437	8,204,699
Other assets under principles of Islamic finance	44,611	54,514	28,779
Total assets	199,960,699	124,906,414	169,459,960
LIABILITIES AND EQUITY			
LIABILITIES			
Client funds	148,641,370	95,641,873	130,753,947
Client funds attracted under principles of Islamic finance	5,169,504	1,451,128	3,347,654
Accounts and deposits of banks and other financial institutions	884,814	558,864	615,708
Accounts and deposits of banks and other financial institutions under principles of Islamic finance	2,034	953	11,062
Other borrowed funds	737,867	962,277	851,833
Current income tax liability	236,046	242,754	387,904
Deferred tax liabilities	168,247	105,414	157,774
Financial liabilities at fair value through profit or loss	6,188	-	-
Lease liabilities	447,426	196,038	246,768
Lease liabilities under principles of Islamic finance	46,431	-	50,756
Other liabilities	18,416,620	7,711,153	10,145,116
Other liabilities under principles of Islamic finance	80,611	39,042	4,441
Total liabilities	174,837,158	106,909,497	146,572,962
EQUITY			
Share capital	13,537,596	8,700,875	13,537,596
Retained earnings	11,585,513	9,296,042	9,349,347
Profit equalization reserve for Islamic products	432	-	55
Total equity	25,123,541	17,996,917	22,886,998
TOTAL LIABILITIES AND EQUITY	199,960,699	124,906,414	169,459,960
Chairman of the Management Board			Ishenbaev M.B.
Chief Accountant			Raiynbekova M.B.
Reserves according to the requirements of the NBKR			
Provision for impairment of loans provided to financial and credit organizations	-	-	-
Allowance for impairment on loans to customers	(6,095,075)	(2,851,017)	(4,171,115)
Provision for impairment of funds provided to clients under Islamic financing principles	(77,266)	(148,848)	(78,701)
Allowance for impairment of other financial assets	(38,504)	(29,578)	(42,509)
Provisions for guarantees	(63,625)	85,518	(179,787)

"Mbank" OJSC

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 31 May 2026

	Reporting period April 2026 thousand KGS	Previous period April 2025 thousand KGS
Interest income calculated using the effective interest rate	8,745,091	5,109,875
Interest income on repurchase transactions	-	-
Interest expense	(3,281,235)	(1,472,464)
Net interest income before provision for impairment losses on interest bearing assets	5,463,856	3,637,411
Provision for impairment losses on interest bearing assets	(1,737,915)	(837,566)
NET INTEREST INCOME	3,725,941	2,799,846
Income under Principles of Islamic finance	478,004	247,824
Expenses under Principles of Islamic finance	(77,077)	-
Net income/loss under Principles of Islamic finance before provision for impairment losses	400,927	247,824
Formation of a reserve for impairment of funds issued under principles of Islamic finance	19,775	(56,352)
NET INCOME/LOSS UNDER PRINCIPLES OF ISLAMIC FINANCE	420,702	191,471
Fee and commission income	3,113,720	2,599,520
Fee and commission income under principles of Islamic finance	43,373	25,895
Fee and commission expense	(2,497,995)	(1,816,948)
Fee and commission expense under principles of Islamic finance	(339)	(189)
Net gain on financial instruments at fair value through profit or loss	(8,972)	(48,859)
Net gain on foreign exchange operations	1,973,032	2,361,724
Net gain on foreign exchange operations with principles of Islamic finance	8,339	11,354
Net gain on operations with precious metals	81	-
Other income	106,773	3,589
NET NON-INTEREST INCOME	2,738,012	3,136,087
OPERATING INCOME	6,884,655	6,127,404
Operating expenses	(3,973,638)	(3,051,997)
Operating expenses under principles of Islamic finance	(41,366)	(33,229)
OPERATING EXPENSES	(4,015,004)	(3,085,226)
Provision for impairment of other assets and contingent liabilities	(11,226)	(156,996)
Profit before income tax	2,858,425	2,885,181
Income tax expense	(264,000)	(308,800)
Net income	2,594,425	2,576,381
Total comprehensive income	2,594,425	2,576,381
Earnings per share	0.958230	1.480530

Chairman of the Management Board

Ishenbaev M.B.

Chief Accountant

Raiynbekova M.B.

According to the requirements of the NBKR:

Net profit

2,376,925

2,776,568

Earnings per share

0.877898

1.595568



