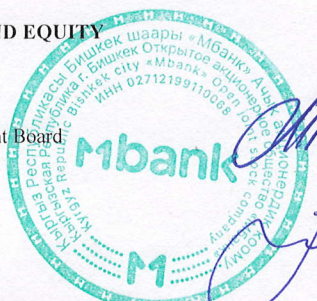


"Mbank" OJSC
Statement of Financial Position as of March 31, 2026 (inclusive)

	Reporting period March 2026 thousand KGS	Previous period March 2025 thousand KGS	Reporting period December 2025 thousand KGS
ASSETS			
Cash and cash equivalents	9,809,109	18,379,679	18,294,139
Correspondent account with the NBKR	20,649,915	9,857,027	18,676,235
Nostro accounts with commercial banks	5,843,037	2,325,518	11,944,028
Total money market assets	36,302,061	30,562,223	48,914,402
Investment securities measured at amortized cost	5,929,510	3,434,789	3,313,317
Funds held in banks and other financial institutions	23,293,243	11,129,952	14,874,393
Loans provided to banks and other financial institutions	118,390	257,295	133,297
<i>Less allowance for impairment</i>	(2,284)	(3,428)	(2,646)
Total loans to banks and other financial institutions	116,106	253,867	130,651
Loans to customers	93,547,343	56,118,690	85,454,946
<i>Less allowance for impairment</i>	(3,716,091)	(1,891,898)	(2,746,220)
Total loans to customers	89,831,252	54,226,793	82,708,726
Total net loans	89,947,358	54,480,660	82,839,377
Amounts lent to customers under principles of Islamic finance	6,493,759	3,304,414	6,019,275
<i>Less allowance for impairment</i>	(101,272)	(174,621)	(171,011)
Net value of funds provided to customers under principles of Islamic finance	6,392,487	3,129,793	5,848,264
Financial assets at fair value through profit or loss	-	189,425	70,268
Property, plant and equipment	3,537,685	3,096,497	3,603,282
Property, plant and equipment under principles of Islamic finance	19,611	16,100	19,410
Intangible assets	1,327,876	807,832	1,406,255
Right-of-use assets	460,122	202,937	242,971
Right-of-use assets under principles of Islamic finance	47,217	11,750	50,379
Other assets	7,091,421	6,614,805	8,204,699
Other assets under principles of Islamic finance	47,426	77,717	28,779
Total assets	174,396,017	113,754,480	169,415,795
LIABILITIES AND EQUITY			
LIABILITIES			
Client funds	135,519,966	85,724,706	129,965,811
Client funds attracted under principles of Islamic finance	4,578,763	1,177,889	3,297,949
Accounts and deposits of banks and other financial institutions	740,277	840,640	296,858
Accounts and deposits of banks and other financial institutions under	2,705	13	11,062
Other borrowed funds	769,262	1,002,229	851,832
Current income tax liability	287,587	188,028	385,157
Deferred tax liabilities	110,052	60,046	110,052
Financial liabilities at fair value through profit or loss	4,350	4,107	-
Lease liabilities	457,657	213,950	246,768
Lease liabilities under principles of Islamic finance	48,179	-	50,756
Other liabilities	7,095,243	7,546,429	11,250,094
Other liabilities under principles of Islamic finance	54,855	52,857	54,145
Total liabilities	149,668,896	96,810,895	146,520,484
EQUITY			
Share capital	13,537,596	8,700,875	13,537,596
Retained earnings	11,189,340	8,242,711	9,357,660
Profit equalization reserve for Islamic products	185	-	55
Total equity	24,727,121	16,943,586	22,895,311
TOTAL LIABILITIES AND EQUITY	174,396,017	113,754,480	169,415,795
Chairman of the Management Board			Ishenbaev M.B.
Chief Accountant			Raiynbekova M.B.
Reserves according to the requirements of the NBKR:			
Provision for impairment of loans provided to financial and credit organizations	-	-	-
Allowance for impairment on loans to customers	(5,159,492)	(2,367,653)	(4,171,115)
Provision for impairment of funds provided to clients under Islamic financing principles	(57,025)	(151,959)	(78,701)
Allowance for impairment of other financial assets	(39,314)	(27,048)	(42,509)
Provisions for guarantees	(36,104)	(77,407)	(179,787)



"Mbank" OJSC
Statement of Cash Flows for the Year Ended 31 March 2026

(in thousands of KGS)

	Reporting period 31 March 2026	Reporting period 31 March 2025
CASH FLOW FROM OPERATING ACTIVITIES:		
Interest received	4,867,189	2,344,572
Interest paid	(1,850,686)	(779,590)
Income received under principles of Islamic finance	272,134	127,419
Expenses paid under principles of Islamic finance	(29,377)	-
Commission received	1,796,190	1,476,179
Commission and fee income under principles of Islamic finance	23,844	13,963
Commissions and fees paid	(1,333,580)	(1,135,048)
Commissions and fees paid under principles of Islamic finance	(189)	-
Net foreign exchange gains	1,057,826	1,614,238
Net foreign exchange gains under principles of Islamic finance	4,018	-
Net gains on financial instruments at fair value through profit or loss	(2,496)	(29,046)
Other income	104,807	3,520
Operating expenses paid	(1,781,075)	(931,577)
Cash flows from operating activities before changes in net operating assets	3,128,606	2,704,630
Net increase/(decrease) in operating assets:		
Financial assets at fair value through profit or loss	70,268	356,838
Pledged under repurchase agreements	-	-
Amounts due from financial organizations	(8,398,648)	(2,009,698)
Loans to customers	(8,103,338)	(10,335,826)
Loans to customers under principles of Islamic finance	(511,903)	708,993
Other assets	1,332,506	(898,253)
Other assets under principles of Islamic finance	(18,647)	(33,342)
Net increase/(decrease) in operating liabilities:		
Financial liabilities at fair value through profit or loss	4,350	(15,913)
Amounts due to financial organizations	443,419	128,712
Due to financial organizations under principles of Islamic finance	(8,357)	-
Due to customers	5,554,151	10,455,276
Due to customer under principles of Islamic finance	1,263,458	257,473
Other liabilities under principles of Islamic finance	(3,937,621)	(1,437,184)
Other liabilities	(1,868)	(1,746,285)
Cash flows from operating activities before tax	(9,183,623)	(1,864,582)
Income tax paid	(286,570)	(174,000)
Net cash from operating activities:	(9,470,193)	(2,038,582)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	(314,720)	(410,237)
Proceeds from sale of property, plant and equipment	25	90
Redemption of amortized cost debt securities	(32,647,041)	(33,424)
Purchase of amortized cost debt securities	30,026,675	44,730
Net cash used in/(from) investing activities	(2,935,061)	(398,841)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from other borrowings	-	30,748
Repayment of other borrowings	(82,358)	(86,121)
Lease liability payments	(79,547)	60,372
Dividends paid	-	(11)
Net cash in/(from) financing activities	(161,905)	4,988
Effect of exchange rate changes on cash and cash equivalents	(45,182)	87,296
Net increase/decrease in cash and cash equivalents	(12,612,342)	(2,345,139)
Cash and cash equivalents at the beginning of the reporting period	48,914,402	32,907,362
Cash and cash equivalents at the end of the reporting period	36,302,061	30,562,223

Chairman of the Management Board

Ishenbaev M.B.

Chief Accountant

Raiynbekova M.B.

For reference:

March 31, 2026

March 31, 2025

Cash and cash equivalents, at the beginning of the reporting period for the NBKR

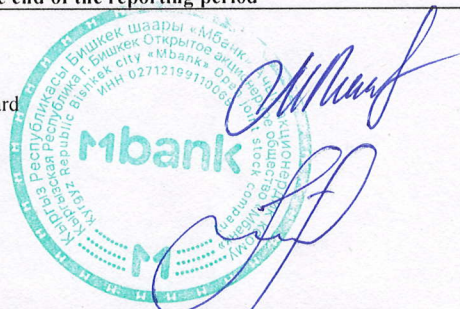
49,326,408

32,990,786

Cash and cash equivalents, at the end of the reporting period for the NBKR

36,544,580

30,688,807



"Mbank" OJSC
Statement of Changes in Equity for the ended March 31, 2026

	Share capital	Profit equalization reserve for Islamic products	Retained earnings	Total Equity
As of December 31, 2024	8,700,875		6,830,906	15,531,781
Issue of ordinary shares	-		-	-
Total comprehensive income for the period	-		7,474,725	7,474,725
Dividends declared	-		(111,250)	(111,250)
Profit equalization reserve for Islamic products		55		55
Transfer of retained earnings to share capital and additional paid-in capital	4,836,721		(4,836,721)	-
As of December 31, 2025	13,537,596	55	9,357,660	22,895,311
Issue of ordinary shares	-		-	-
Total comprehensive income for the period	-		1,832,101	1,832,101
Dividends declared	-		-	-
Profit equalization reserve for Islamic products		130		130
Transfer of retained earnings to share capital and additional paid-in capital				-
As of March 31, 2026	13,537,596	185	11,189,761	24,727,542

Chairman of the Management Board

Ishenbaev M.B.

Chief Accountant

Raiynbekova M.B.

For reference:
Retained earnings by the NBKR

March 31, 2026
10,276,666

March 31, 2025
7,897,818

December 31, 2025
8,558,145

Total capital for the NBKR

23,814,447

16,598,693

22,095,796



Full name of the bank: Mbank Open Joint-Stock Company

Abbreviated name: Mbank OJSC

Bank registration number: 3903 - 3301 - OJSC

Mailing address: C0082, Kyrgyz Republic, Bishkek, M. Gorky Street, 1/2.

Significant facts affecting financial and business activities that are subject to mandatory disclosure as of April 01, 2026:

The list of all major shareholders and shareholders who are holders of a controlling interest in shares and their shares in the number of shares by form is given in Appendix 2 to the financial statements:

1. **The Bank does not have** a list of persons who have a significant (direct or indirect) influence on decisions taken by the governing bodies of the parent company of the banking group;
2. **The Bank does not have** information about subsidiaries, their shareholders and persons who have a significant (direct or indirect) influence on decisions taken by the governing bodies of the subsidiaries of the banking group;
3. **The Bank does not have** information about dependent companies, their shareholders and persons who have a significant (direct or indirect) influence on decisions taken by the governing bodies of dependent companies of the banking group;
4. Information on the structure of the banking group is **not available**.
5. **There is no** Information on material facts affecting the financial and economic activities of the bank that took place in the reporting quarter
6. **There is no** other information provided for by regulatory legal acts adopted in accordance with the legislation of the Kyrgyz Republic.
7. Material facts include an event (fact) that may have an impact on the financial and economic activities of the bank and/or on the price of securities issued by the bank, including:

There were no changes in the list of persons included in the bank's management bodies (except for the general meeting of participants).

- **There were no changes** in the size of members participated in serving the Bank's elected management bodies in the capital of the Bank, as well as its subsidiaries and affiliates.

- **There were no changes** in the list of legal entities in which the Bank owns *20 percent or more* of the authorized capital.

- **There were no changes** in the list of holders of 5 percent or more of shares (interests), as well as changes in the percentage of holders of *5 percent or more of shares* (interests).

- **There were no changes** in the list of legal entities in which the Bank owns 20 percent or more of the authorized capital.

8. Appearance in the register of a bank that owns more than 5 percent of its voting shares (interests, stakes) – **no**

There is no appearance in the register of a bank that owns more than *5 percent* of its voting shares (stakes, units).

9. **There was no** reorganization of the bank, its subsidiaries and affiliates.
10. **There is no** resolutions of general meetings of shareholders for the reporting quarter
11. Other events (facts) provided for by regulatory legal acts of the authorized state body for regulation of the securities market - **none**
12. During the reporting quarter, the Bank **did not issue** any securities;
13. One-time transactions of the bank, the size of which or the value of the property, for which amounts to *10 percent or more of the bank's assets on the date of the transaction*, **were not carried out**;
14. **There were no** fact(s) that resulted in a one-time increase or decrease in the value of the bank's assets by *more than 10 percent*;
15. **There were no** fact(s) that resulted in a one-time increase in the bank's net profit or net losses by *more than 10 percent*;
16. **There were no** other events (facts) stipulated by the regulatory legal acts of the authorized state body for regulation of the securities market;

- 17. **There were no** accrued and (or) paid (being paid) income on securities;
- 18. **There was no** redemption of the Bank's securities.

Chairman of the Management Board

Ishenbaev M.B.



Chief Accountant

Raiynbekova M.B.



Annex 2
to the Regulation on
requirements for the formation of
Financial Statements of
Commercial Banks in the Kyrgyz
Republic

LIST
persons exercising significant (direct or indirect) influence on decisions made by the management
bodies of the bank

Full name: "Mbank" Open Joint Stock Company.
Abbreviated name: "Mbank" Open Joint Stock Company
Bank registration number: 3903-3301-OAO
Postal address of the bank: C0082, Bishkek, Gorky Street 1/2
As of 01.04.2026.

Shareholders (participants) of the bank holding 5 percent (%) or more of shares			Persons exerting indirect (through third parties) significant influence on decisions made by the bank's management bodies	Relationships between shareholders (participants) of the bank and persons exercising indirect (through third parties) significant influence on decisions made by the bank's management bodies.
No.	Full and abbreviated corporate name of the legal entity, specifying the full and abbreviated corporate name of the legal entity, with indication of legal and physical addresses/full name of the individual, with indication of citizenship	Shares (equity stakes) of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares (equity stakes) of the bank)		
1	2	3	4	5
1.	Babanov Omurbek Toktogulovich, citizen of the Kyrgyz Republic	97,9699 %	-	-

Chairman of the Management Board

Ishenbaev M.B.

Chief Accountant

Raiynbekova M.B.



СВЕДЕНИЯ
о соблюдении экономических нормативов
по состоянию на 01 апреля 2026 г.
ОАО "Мбанк"

Наименование экономических нормативов и поддержке дополнительного запаса капитала банка (показатель "буфер капитала")	Установленное значение норматива	Фактическое значение норматива
Максимальный размер риска на одного заемщика, не связанного с банком (K1.1)	не более 20%	4.0%
Максимальный размер риска на одного заемщика, связанного с банком (K1.2)	не более 20%	1.3%
Максимальный размер риска по межбанковским размещениям в банк, не связанный с банком (K1.3)	не более 30%	4.4%
Максимальный размер риска по межбанковским размещениям в банк, являющийся аффилированным лицом банка (K1.4)	не более 20%	0.0%
Коэффициент адекватности суммарного капитала (K2.1)	не менее 14%	18.9%
Коэффициент адекватности капитала Первого уровня (K2.2)	не менее 9.5%	18.6%
Базовый капитал Первого уровня K2.3	не менее 8%	18.6%
Лeverаж (K2.4)	не менее 6%	11.7%
Норматив ликвидности банка (K3.1)	не менее 45%	61.6%
Количество дней нарушений по суммарной величине длинных открытых валютных позиций (K4.2)	не более 20%	2.5%
Количество дней нарушений по суммарной величине коротких открытых валютных позиций (K4.3)	не более 20%	4.4%
Дополнительный запас капитала банка (показатель "буфер капитала")	не менее 20%	21.4%

Председатель Правления

Ишенбаев М.Б.

Главный бухгалтер

Райынбекова М.Б.

