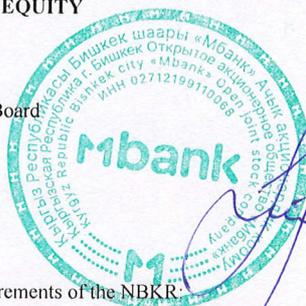


"Mbank" OJSC
Statement of Financial Position as of January 31, 2026 (inclusive)

	Reporting period January 2026 thousand KGS	Previous period January 2025 thousand KGS	Reporting period December 2025 thousand KGS
ASSETS			
Cash and cash equivalents	13,558,364	14,747,604	18,294,139
Correspondent account with the NBKR	17,284,298	8,017,865	18,676,235
Nostro accounts with commercial banks	4,000,161	3,750,845	11,944,028
Total money market assets	34,842,823	26,516,313	48,914,402
Investment securities measured at amortized cost	9,092,257	3,395,735	3,313,317
Funds held in banks and other financial institutions	23,196,053	11,388,129	14,874,393
Loans provided to banks and other financial institutions	128,585	312,381	133,297
<i>Less allowance for impairment</i>	(2,508)	(5,090)	(2,646)
Total loans to banks and other financial institutions	126,077	307,291	130,651
Loans to customers	87,946,225	48,488,310	85,454,946
<i>Less allowance for impairment</i>	(3,120,307)	(1,783,789)	(2,746,220)
Total loans to customers	84,825,918	46,704,520	82,708,726
Total net loans	84,951,995	47,011,812	82,839,377
Amounts lent to customers under principles of Islamic finance	6,049,441	3,916,313	6,019,275
<i>Less allowance for impairment</i>	(161,464)	(234,802)	(171,011)
Net value of funds provided to customers under principles of Islamic finance	5,887,977	3,681,512	5,848,264
Financial assets at fair value through profit or loss	25,528	348,699	70,268
Property, plant and equipment	3,557,296	3,046,705	3,603,282
Property, plant and equipment under principles of Islamic finance	18,838	15,355	19,410
Intangible assets	1,410,605	733,009	1,406,255
Right-of-use assets	292,561	89,037	242,971
Right-of-use assets under principles of Islamic finance	49,325	10,926	50,379
Other assets	9,498,559	7,077,971	8,204,699
Other assets under principles of Islamic finance	25,156	7,102	28,779
Total assets	172,848,973	103,322,307	169,415,795
LIABILITIES AND EQUITY			
LIABILITIES			
Client funds	133,367,942	74,921,276	129,965,811
Client funds attracted under principles of Islamic finance	3,206,298	916,728	3,297,949
Accounts and deposits of banks and other financial institutions	623,198	862,686	296,858
Accounts and deposits of banks and other financial institutions under	2,239	2,972	11,062
Other borrowed funds	832,961	1,034,101	851,832
Current income tax liability	448,157	262,028	385,157
Deferred tax liabilities	110,052	60,046	110,052
Financial liabilities at fair value through profit or loss	-	4,413	-
Lease liabilities	293,809	103,323	246,768
Lease liabilities under principles of Islamic finance	49,925	-	50,756
Other liabilities	10,252,605	4,948,223	11,250,094
Other liabilities under principles of Islamic finance	50,903	4,385,377	54,145
Total liabilities	149,238,089	87,501,173	146,520,484
EQUITY			
Share capital	13,537,596	8,700,875	13,537,596
Retained earnings	10,073,208	7,120,259	9,357,660
Profit equalization reserve for Islamic products	80	-	55
Total equity	23,610,884	15,821,134	22,895,311
TOTAL LIABILITIES AND EQUITY	172,848,973	103,322,307	169,415,795
Chairman of the Management Board			Ishenbaev M.B.
Chief Accountant			Raiynbekova M.B.
Reserves according to the requirements of the NBKR			
Provision for impairment of loans provided to financial and credit organizations	-	-	-
Allowance for impairment on loans to customers	(4,469,032)	(2,200,299)	(4,171,115)
Provision for impairment of funds provided to clients under Islamic financing principles	(88,044)	(155,955)	(78,701)
Allowance for impairment of other financial assets	(43,425)	(26,945)	(42,509)
Provisions for guarantees	(207,150)	27,526	(179,787)



"Mbank" OJSC

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 31 January 2026

	Reporting period January 2026 thousand KGS	Previous period January 2025 thousand KGS
Interest income calculated using the effective interest rate	1,660,852	896,215
Interest income on repurchase transactions	-	-
Interest expense	(612,120)	(251,635)
Net interest income before provision for impairment losses on interest bearing assets	1,048,732	644,580
Provision for impairment losses on interest bearing assets	(185,943)	(189,716)
NET INTEREST INCOME	862,789	454,864
Income under Principles of Islamic finance	89,513	39,173
Expenses under Principles of Islamic finance	(5,525)	-
Net income/loss under Principles of Islamic finance before provision for impairment losses	83,988	39,173
Formation of a reserve for impairment of funds issued under principles of Islamic finance	10,277	54,764
NET INCOME/LOSS UNDER PRINCIPLES OF ISLAMIC FINANCE	94,265	93,937
Fee and commission income	595,660	475,177
Fee and commission income under principles of Islamic finance	6,939	3,881
Fee and commission expense	(418,153)	(348,631)
Fee and commission expense under principles of Islamic finance	(48)	(31)
Net gain on financial instruments at fair value through profit or loss	(2,001)	(10,836)
Net gain on foreign exchange operations	336,402	404,447
Net gain on foreign exchange operations with principles of Islamic finance	1,029	1,857
Net income from operation precious metals	790	353
Other income	520,618	526,218
OPERATING INCOME	(656,362)	(484,381)
Operating expenses	(6,114)	(5,439)
Operating expenses under principles of Islamic finance	(36,647)	10,351
Provision for impairment of other assets and contingent liabilities	(699,123)	(479,469)
OPERATING EXPENSES	778,549	595,550
Profit before income tax	(63,000)	(55,000)
Income tax expense	715,549	540,550
Net income	715,549	540,550
Total comprehensive income	0.264282	0.310629
Earnings per share		
Chairman of the Management Board		Ишенбаев М.Б.
Chief Accountant		Райынбекова М.Б.
According to the requirements of the NBKR:		
Net profit	589,277	500,709
Earnings per share	0.217645	0.287735

