

"Mbank" OJSC
Statement of Financial Position as of September 30, 2026 (inclusive)

	Reporting period September.2026 thousand KGS	Previous period September.2025 thousand KGS	Reporting period December.2025 thousand KGS
ASSETS			
Cash and cash equivalents	14 126 604	14 792 057	18 294 139
Correspondent account with the NBKR	9 281 344	17 253 968	18 676 235
Nostro accounts with commercial banks	3 479 270	2 926 547	11 944 028
Total money market assets	26 887 218	34 972 572	48 914 402
Investment securities measured at amortized cost	19 745 259	3 451 163	3 313 317
Funds held in banks and other financial institutions	24 107 067	20 546 383	14 874 393
Loans provided to banks and other financial institutions	-	148 006	133 297
<i>Less allowance for impairment</i>	-	(2 622)	(2 646)
Total loans to banks and other financial institutions	-	145 384	130 651
Loans to customers	102 424 394	77 077 740	85 498 215
<i>Less allowance for impairment</i>	(6 744 817)	(2 595 825)	(2 745 327)
Total loans to customers	95 679 577	74 481 915	82 752 888
Total net loans	95 679 577	74 627 299	82 883 539
Amounts lent to customers under principles of Islamic finance	10 202 007	5 388 157	6 019 275
<i>Less allowance for impairment</i>	(214 364)	(255 789)	(171 010)
Net value of funds provided to customers under principles of Islamic finance	9 987 643	5 132 368	5 848 266
Financial assets at fair value through profit or loss	-	119 247	70 268
Repo transactions	-	-	-
Property, plant and equipment	4 026 349	3 560 961	3 603 283
Property, plant and equipment under principles of Islamic finance	36 455	15 108	19 410
Intangible assets	1 545 825	1 111 152	1 406 255
Right-of-use assets	371 855	288 707	242 971
Right-of-use assets under principles of Islamic finance	40 894	9 100	50 379
Other assets	11 757 445	6 388 188	8 204 699
Other assets under principles of Islamic finance	72 974	38 888	28 779
Total assets	194 258 561	150 261 135	169 459 960
LIABILITIES AND EQUITY			
LIABILITIES			
Client funds	147 831 750	118 908 484	130 753 947
Client funds attracted under principles of Islamic finance	6 153 966	2 415 947	3 347 654
Accounts and deposits of banks and other financial institutions	574 901	402 558	615 708
Accounts and deposits of banks and other financial institutions under principles of Islamic finance	2 437	5 154	11 062
Other borrowed funds	677 741	887 835	851 833
Current income tax liability	272 629	396 357	387 904
Deferred tax liabilities	168 247	90 052	157 774
Financial liabilities at fair value through profit or loss	-	-	-
Lease liabilities	385 381	300 667	246 768
Lease liabilities under principles of Islamic finance	42 831	-	50 756
Other liabilities	10 197 671	6 111 636	10 145 116
Other liabilities under principles of Islamic finance	106 906	43 398	4 441
Total liabilities	166 414 460	129 562 090	146 572 962
EQUITY			
Share capital	18 802 354	13 537 596	13 537 596
Capital contributed in excess of par value	16 875	-	-
Retained earnings	9 023 756	7 161 450	9 349 347
Profit equalization reserve for Islamic products	1 116	-	55
Total equity	27 844 101	20 699 045	22 886 998
TOTAL LIABILITIES AND EQUITY	194 258 561	150 261 135	169 459 960
Reserves according to the requirements of the NBKR:			
Provision for impairment of loans provided to financial and credit organizations	-	(9)	-
Allowance for impairment on loans to customers	(8 218 437)	(3 618 348)	(4 171 115)
Provision for impairment of funds provided to clients under Islamic financing principles	(135 303)	(142 022)	(78 701)
Allowance for impairment of other financial assets	(43 491)	(32 297)	(42 509)
Provisions for guaranties	55 395	107 020	179 787

First Deputy Chairman of the Management Board

Toraiev M. T.

Deputy Chief Accountant

Omurzakova A.A.



"Mbank" OJSC

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 30 September 2026

	Reporting period September 2026 thousand KGS	Previous period September.2025 thousand KGS
Interest income calculated using the effective interest rate	16 671 730	10 540 714
Interest income on repurchase transactions	7 446	-
Interest expense	(5 983 619)	(3 140 540)
Net interest income before provision for impairment losses on interest bearing assets	10 695 557	7 400 174
Provision for impairment losses on interest bearing assets	(3 610 356)	(1 114 667)
NET INTEREST INCOME	7 085 201	6 285 507
Income under Principles of Islamic finance	957 417	550 871
Expenses under Principles of Islamic finance	(175 393)	-
Net income/loss under Principles of Islamic finance before provision for impairment losses	782 024	550 871
Formation of a reserve for impairment of funds issued under principles of Islamic finance	(76 027)	(40 261)
NET INCOME/LOSS UNDER PRINCIPLES OF ISLAMIC FINANCE	705 997	510 610
Fee and commission income	6 468 263	5 100 570
Fee and commission income under principles of Islamic finance	93 956	56 612
Fee and commission expense	(4 734 762)	(3 205 716)
Fee and commission expense under principles of Islamic finance	(624)	(385)
Net gain on financial instruments at fair value through profit or loss	(40 210)	(93 335)
Net gain on foreign exchange operations	3 345 072	3 609 131
Net gain on foreign exchange operations with principles of Islamic finance	22 564	18 297
Net gain on operations with precious metals	346	-
Other income	114 013	13 157
NET NON-INTEREST INCOME	5 268 618	5 498 329
OPERATING INCOME	13 059 816	12 294 445
Operating expenses	(7 042 909)	(5 940 546)
Operating expenses under principles of Islamic finance	(80 399)	(59 710)
OPERATING EXPENSES	(7 123 308)	(6 000 257)
Provision for impairment of other assets and contingent liabilities	(182 706)	(358 774)
Profit before income tax	5 753 802	5 935 415
Income tax expense	(463 000)	(656 900)
Net income	5 290 802	5 278 515
Total comprehensive income	5 290 802	5 278 515
Earnings per share	1.406952	1.949576

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According to the requirements of the NBKR:

Net profit	5 074 727	5 109 488
Earnings per share	1.349492	1.887148

"Mbank" OJSC
Statement of Cash Flows for the Year Ended 30 September 2026

(in thousands of KGS)

	Reporting period 30 September 2026	Reporting period 30 September 2025
CASH FLOW FROM OPERATING ACTIVITIES:		
Interest received	16 248 338	9 283 101
Interest paid	(5 925 187)	(3 138 531)
Income received under principles of Islamic finance	935 914	550 871
Expenses paid under principles of Islamic finance	(169 517)	-
Commission received	6 407 751	5 100 570
Commission and fee income under principles of Islamic finance	93 956	56 612
Commissions and fees paid	(4 734 762)	(3 205 821)
Commissions and fees paid under principles of Islamic finance	(624)	(280)
Net foreign exchange gains	3 489 780	3 882 125
Net precious metals transactions gain	346	-
Net foreign exchange gains under principles of Islamic finance	22 564	11 447
Net gains on financial instruments at fair value through profit or loss	(40 210)	(93 335)
Other income	112 846	26 052
Operating expenses paid	(5 431 673)	(4 859 435)
Cash flows from operating activities before changes in net operating assets	11 009 522	7 613 375
Net increase/(decrease) in operating assets:		
Financial assets at fair value through profit or loss	70 268	427 016
Pledged under repurchase agreements	-	-
Amounts due from financial organizations	(9 202 132)	(11 426 129)
Loans to customers	(16 532 948)	(30 116 091)
Loans to customers under principles of Islamic finance	(4 193 901)	(993 031)
Other assets	(2 866 486)	(600 424)
Other assets under principles of Islamic finance	(44 195)	5 487
Net increase/(decrease) in operating liabilities:		
Financial liabilities at fair value through profit or loss	-	(20 020)
Amounts due to financial organizations	(40 807)	(309 957)
Due to financial organizations under principles of Islamic finance	(8 625)	5 142
Due to customers	17 077 803	42 034 456
Due to customer under principles of Islamic finance	2 783 948	1 495 531
Other liabilities	(908 556)	(2 272 934)
Other liabilities under principles of Islamic finance	94 541	(1 755 744)
Cash flows from operating activities before tax	(2 761 568)	4 086 676
Income tax paid	(467 078)	(452 209)
Net cash from operating activities:	(3 228 646)	3 634 467
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	(1 416 979)	(1 637 574)
Proceeds from sale of property, plant and equipment	1 160	6 412
Purchase of amortized cost debt securities	(206 740 850)	(67 932)
Redemption of amortized cost debt securities	190 270 555	98 792
Net cash used in/(from) investing activities	(17 886 114)	(1 600 302)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from other borrowings	(0)	266 219
Repayment of other borrowings	(174 297)	(438 024)
Lease liability payments	(267 365)	14 961
Dividends paid	(348 554)	(110 040)
Increase in authorized capital	22 500	-
Net cash in/(from) financing activities	(767 717)	(266 885)
Effect of exchange rate changes on cash and cash equivalents	(144 708)	297 930
Net increase/decrease in cash and cash equivalents	(22 027 184)	2 065 210
Cash and cash equivalents at the beginning of the reporting period	48 914 402	32 907 362
Cash and cash equivalents at the end of the reporting period	26 887 218	34 972 572

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For reference:

September 30, 2026

September 30, 2025

Cash and cash equivalents, at the beginning of the reporting period for the NBKR

49 326 408

32 990 786

Cash and cash equivalents, at the end of the reporting period for the NBKR

26 855 965

35 204 357

"Mbank" OJSC
Statement of Changes in Equity for the ended September 30, 2026

	Share capital	Profit equalization reserve for Islamic products	Retained earnings	Total Equity
As of December 31, 2024	8 700 875	-	6 830 906	15 531 781
Issue of ordinary shares	-	-	-	-
Total comprehensive income for the period	-	-	7 466 411	7 466 411
Dividends declared	-	-	(111 250)	(111 250)
Profit equalization reserve for Islamic products	-	55	-	55
Transfer of retained earnings to share capital and additional paid-in capital	4 836 721	-	(4 836 721)	-
As of December 31, 2025	13 537 596	55	9 349 347	22 886 998
Issue of ordinary shares	5 625	-	-	5 625
Total comprehensive income for the period	-	-	5 290 802	5 290 802
Dividends declared	-	-	(357 259)	(357 259)
Profit equalization reserve for Islamic products	-	1 061	-	1 061
Capital contributed in excess of par value	16 875	-	-	16 875
Transfer of retained earnings to share capital and additional paid-in capital	5 259 133	-	(5 259 133)	-
As of September 30, 2026	18 819 229	1 116	9 023 756	27 844 100

First Deputy Chairman of the Management Board

Deputy Chief Accountant

For reference:
Retained earnings by the NBKR

Total capital for the NBKR



September 30, 2025
6 655 447
20 193 043

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Omurzakova A.A.

INFORMATION
on Compliance with Economic Standards as of October 1, 2026 by Mbank OJSC

Name of economic standards and support for additional capital reserves of the bank (indicator "capital buffer")	Specified value of the standard	Actual value of the standard
The maximum amount of risk per borrower not affiliated with the bank (K1.1)	no more than 20%	3.4%
Maximum amount of risk per borrower associated with the bank (K1.2)	no more than 20%	1.4%
Maximum amount of risk on interbank placements with a bank unrelated to the bank (K1.3)	no more than 30%	3.5%
Maximum amount of risk for interbank placements with a bank affiliated with the bank (K1.4)	no more than 20%	0.0%
Total capital adequacy ratio (K2.1)	not less than 14%	19.9%
First tier capital adequacy ratio (K2.2)	not less than 9.5%	16.8%
Basic capital of the First level (K2.3)	not less than 8%	16.8%
Leverage (K2.4)	not less than 6%	9.8%
The Bank's liquidity ratio (K3.1)	not less than 45%	56.3%
Number of days of violations by the total value of long open currency positions (K4.2)	no more than 20%	0.2%
Number of days of violations by the total amount of short open currency positions (K4.3)	no more than 20%	1.3%
Additional capital reserve of the bank (capital buffer indicator)	not less than 20%	22.4%

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Deputy Chief Accountant

Omurzakova A.A.



Full name of the bank: Mbank Open Joint-Stock Company

Abbreviated name: Mbank OJSC

Bank registration number: 3903 - 3301 - OJSC

Mailing address: C0082, Kyrgyz Republic, Bishkek, Ankara Street, 223.

Significant facts affecting financial and business activities that are subject to mandatory disclosure as of October 01, 2026:

The list of all major shareholders and shareholders who are holders of a controlling interest in shares and their shares in the number of shares by form is given in Appendix 2 to the financial statements:

1. **The Bank does not have** a list of persons who have a significant (direct or indirect) influence on decisions taken by the governing bodies of the parent company of the banking group;
2. **The Bank does not have** information about subsidiaries, their shareholders and persons who have a significant (direct or indirect) influence on decisions taken by the governing bodies of the subsidiaries of the banking group;
3. **The Bank does not have** information about dependent companies, their shareholders and persons who have a significant (direct or indirect) influence on decisions taken by the governing bodies of dependent companies of the banking group;
4. Information on the structure of the banking group is **not available**.

5. **There is** an information on material facts affecting the financial and economic activities of the bank that took place in the reporting quarter:

An extraordinary general meeting of shareholders of OJSC "Mbank" was held on July 31, 2026. Date and form of disclosure regarding this event: "Kyrgyz-Tuusu" newspaper, issue No. 56 (25026) dated August 4, 2026.

6. **There is no** other information provided for by regulatory legal acts adopted in accordance with the legislation of the Kyrgyz Republic.

7. Material facts include an event (fact) that may have an impact on the financial and economic activities of the bank and/or on the price of securities issued by the bank, including:

There were no changes in the list of persons included in the bank's management bodies (except for the general meeting of participants).

- **There were no changes** in the size of members participated in serving the Bank's elected management bodies in the capital of the Bank, as well as its subsidiaries and affiliates.

- **There were no changes** in the list of legal entities in which the Bank owns 20 percent or more of the authorized capital.

- **There were no changes** in the list of holders of 5 percent or more of shares (interests), as well as changes in the percentage of holders of 5 percent or more of shares (interests).

- **There were no changes** in the list of legal entities in which the Bank owns 20 percent or more of the authorized capital.

8. **There is no** appearance in the register of a bank that owns more than 5 percent of its voting shares (stakes, units).

9. **There was no** reorganization of the bank, its subsidiaries and affiliates.

10. **There are** resolutions of general meetings of shareholders for the reporting quarter:

Based on the results of the extraordinary general meeting of shareholders of OJSC "Mbank" held on July 31, 2026, the following decisions were adopted:

- The composition of the vote-counting commission, consisting of 3 (three) persons, was approved.
- The independent appraiser's report on the market value of OJSC "Mbank" shares was approved.
- The matter of increasing the authorized capital through a private placement of an additional share issue (increasing the number of outstanding shares) was approved.

- The proposal from a shareholder regarding the procedure for the court-ordered buyout of shares held by inactive and unidentifiable shareholders— according to Article 71-1 of the Law of the Kyrgyz Republic "On Joint-Stock Companies"—was reviewed and noted.

- The Charter of OJSC "Mbank" in its new version was approved, as was the process for state re-registration with the justice authorities of the Kyrgyz Republic.

11. Other events (facts) provided for by regulatory legal acts of the authorized state body for regulation of the securities market - **none**
12. During the reporting quarter, the Bank securities were **issued**:
1,125,000 (one million one hundred twenty-five thousand) ordinary registered shares were issued.
13. One-time transactions of the bank, the size of which or the value of the property, for which amounts to *10 percent or more of the bank's assets on the date of the transaction*, **were not carried out**;
14. **There were no** fact(s) that resulted in a one-time increase or decrease in the value of the bank's assets by *more than 10 percent*;
15. **There were no** fact(s) that resulted in a one-time increase in the bank's net profit or net losses by *more than 10 percent*;
16. **There were no** other events (facts) stipulated by the regulatory legal acts of the authorized state body for regulation of the securities market;
17. **There was no** accrued and (or) paid (being paid) income on securities;
18. **There was no** redemption of the Bank's securities.

Toraliev M. T.

Omurzakova A.A.

Annex 2
to the Regulation on
requirements for the formation of
Financial Statements of
Commercial Banks in the Kyrgyz
Republic

LIST
persons exercising significant (direct or indirect) influence on decisions made by the management
bodies of the bank

Full name: "Mbank" Open Joint Stock Company.
Abbreviated name: "Mbank" Open Joint Stock Company
Bank registration number: 3903-3301-OAO
Postal address of the bank: C0082, Bishkek, Ankara str. 223.
As of 01.10.2026.

Shareholders (participants) of the bank holding 5 percent (%) or more of shares			Persons exerting indirect (through third parties) significant influence on decisions made by the bank's management bodies	Relationships between shareholders (participants) of the bank and persons exercising indirect (through third parties) significant influence on decisions made by the bank's management bodies.
No.	Full and abbreviated corporate name of the legal entity, specifying the full and abbreviated corporate name of the legal entity, with indication of legal and physical addresses/full name of the individual, with indication of citizenship	Shares (equity stakes) of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares (equity stakes) of the bank)		
1	2	3	4	5
1.	Babanov Omurbek Toktogulovich, citizen of the Kyrgyz Republic	93,1712 %	-	-

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