"Mbank" OJSC
Statement of Financial Position as of June 30, 2026 (inclusive)

	Reporting period June 2026 thousand KGS	Previous period June.2025 thousand KGS	Reporting period December 2025 thousand KGS
ASSETS			
Cash and cash equivalents	16 145 931	11 781 657	18 294 139
Correspondent account with the NBKR	21 847 184	11 856 344	18 676 235
Nostro accounts with commercial banks	2 311 801	3 506 946	11 944 028
Total money market assets	**40 304 916**	**27 144 947**	**48 914 402**
Investment securities measured at amortized cost	15 104 614	3 494 459	3 313 317
Funds held in banks and other financial institutions	19 557 711	19 032 414	14 874 393
Loans provided to banks and other financial institutions	102 698	332 381	133 297
Less allowance for impairment	(1 465)	(3 998)	(2 646)
Total loans to banks and other financial institutions	**101 233**	**328 383**	**130 651**
Loans to customers	99 574 605	66 377 143	85 498 215
Less allowance for impairment	(4 878 172)	(2 105 532)	(2 745 327)
Total loans to customers	**94 696 433**	**64 271 611**	**82 752 888**
Total net loans	**94 797 666**	**64 599 994**	**82 883 539**
Amounts lent to customers under principles of Islamic finance	7 937 275	4 416 853	6 019 275
Less allowance for impairment	(130 724)	(263 078)	(171 010)
Net value of funds provided to customers under principles of Islamic finance	**7 806 551**	**4 153 775**	**5 848 266**
Financial assets at fair value through profit or loss	-	359 023	70 268
Property, plant and equipment	3 596 880	3 006 941	3 603 283
Property, plant and equipment under principles of Islamic finance	30 754	15 214	19 410
Intangible assets	1 547 823	879 016	1 406 255
Right-of-use assets	433 527	144 303	242 971
Right-of-use assets under principles of Islamic finance	44 056	10 358	50 379
Other assets	9 562 778	6 261 258	8 204 699
Other assets under principles of Islamic finance	48 362	71 026	28 779
Total assets	**192 835 638**	**129 172 729**	**169 459 960**
LIABILITIES AND EQUITY			
LIABILITIES			
Client funds	150 736 718	100 162 317	130 753 947
Client funds attracted under principles of Islamic finance	5 307 638	1 628 306	3 347 654
Accounts and deposits of banks and other financial institutions	821 201	598 871	615 708
Accounts and deposits of banks and other financial institutions under principles of Islamic finance	2 504	7 947	11 062
Other borrowed funds	723 868	946 892	851 833
Current income tax liability	326 046	365 116	387 904
Deferred tax liabilities	168 247	90 052	157 774
Financial liabilities at fair value through profit or loss	5 145	-	-
Lease liabilities	439 116	158 212	246 768
Lease liabilities under principles of Islamic finance	45 550	-	50 756
Other liabilities	8 296 041	6 155 889	10 145 116
Other liabilities under principles of Islamic finance	65 879	43 192	4 441
Total liabilities	**166 937 953**	**110 156 795**	**146 572 962**
EQUITY			
Share capital	18 796 729	8 700 875	13 537 596
Retained earnings	7 099 970	10 315 059	9 349 347
Profit equalization reserve for Islamic products	986	-	55
Total equity	**25 897 685**	**19 015 934**	**22 886 998**
	-	0	(0)
TOTAL LIABILITIES AND EQUITY	**192 835 638**	**129 172 729**	**169 459 960**

Chairman of the Management Board — Ishenbaev M.B.

Chief Accountant — Raiynbekova M.B.

Reserves according to the requirements of the NBKR:			
Provision for impairment of loans provided to financial and credit organizations	-	-	-
Allowance for impairment on loans to customers	(6 465 957)	(2 927 572)	(4 171 115)
Provision for impairment of funds provided to clients under Islamic financing principles	(104 910)	(144 200)	(78 701)
Allowance for impairment of other financial assets	(39 132)	(26 668)	(42 509)
Provisions for guarantees	63 073	88 704	179 787

"Mbank" OJSC

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 30 June 2026

	Reporting period June 2026 thousand KGS	Previous period June.2025 thousand KGS
Interest income calculated using the effective interest rate	10,679,327	6,362,488
Interest income on repurchase transactions	-	-
Interest expense	(3,972,724)	(1,842,518)
Net interest income before provision for impairment losses on interest bearing assets	**6,706,603**	**4,519,971**
Provision for impairment losses on interest bearing assets	(2,098,554)	(629,545)
NET INTEREST INCOME	**4,608,049**	**3,890,426**
Income under Principles of Islamic finance	586,203	317,757
Expenses under Principles of Islamic finance	(100,945)	-
Net income/loss under Principles of Islamic finance before provision for impairment losses	**485,258**	**317,757**
Formation of a reserve for impairment of funds issued under principles of Islamic finance	7,066	(47,550)
NET INCOME/LOSS UNDER PRINCIPLES OF ISLAMIC FINANCE	**492,324**	**270,206**
Fee and commission income	3,865,243	3,199,796
Fee and commission income under principles of Islamic finance	54,819	32,411
Fee and commission expense	(3,074,283)	(2,139,447)
Fee and commission expense under principles of Islamic finance	(411)	(229)
Net gain on financial instruments at fair value through profit or loss	(16,634)	(61,955)
Net gain on foreign exchange operations	2,413,928	2,641,319
Net gain on foreign exchange operations with principles of Islamic finance	11,168	13,073
Net gain on operations with precious metals	784	-
Other income	108,676	5,162
NET NON-INTEREST INCOME	**3,363,290**	**3,690,130**
OPERATING INCOME	8,463,663	7,850,762
Operating expenses	(4,644,207)	(3,618,990)
Operating expenses under principles of Islamic finance	(50,317)	(39,290)
OPERATING EXPENSES	**(4,694,524)**	**(3,658,280)**
Provision for impairment of other assets and contingent liabilities	(48,123)	(181,284)
Profit before income tax	**3,721,016**	**4,011,198**
Income tax expense	(354,000)	(415,800)
Net income	3,367,016	3,595,398
Total comprehensive income	**3,367,016**	**3,595,398**
Earnings per share	0.895639	2.066113

Chairman of the Management Board Ishenbaev M.B.

Chief Accountant Rayinbekova M.B.

According to the requirements of the NBKR:		
Net profit	3,177,700	3,502,479
Earnings per share	0.845280	2.012716

"Mbank" OJSC
Statement of Cash Flows for the Year Ended 30 June 2026

(in thousands of KGS)

	Reporting period 30 June 2026	Reporting period 30 June 2025
CASH FLOW FROM OPERATING ACTIVITIES:		
Interest received	10 273 072	5 328 802
Interest paid	(3 919 060)	(1 840 509)
Income received under principles of Islamic finance	573 407	317 757
Expenses paid under principles of Islamic finance	(96 726)	-
Commission received	3 852 568	3 199 796
Commission and fee income under principles of Islamic finance	54 819	32 411
Commissions and fees paid	(3 074 283)	(2 139 552)
Commissions and fees paid under principles of Islamic finance	(411)	(124)
Net foreign exchange gains	2 515 974	2 893 425
Net precious metals transactions gain	784	-
Net foreign exchange gains under principles of Islamic finance	11 168	6 223
Net gains on financial instruments at fair value through profit or loss	(16 634)	(61 955)
Other income	108 326	10 760
Operating expenses paid	(3 672 910)	(2 046 039)
Cash flows from operating activities before changes in net operating assets	**6 610 094**	**5 700 996**
Net increase/(decrease) in operating assets:		
Financial assets at fair value through profit or loss	70 268	187 240
Pledged under repurchase agreements	-	-
Amounts due from financial organizations	(4 665 744)	(9 912 160)
Loans to customers	(13 883 754)	(19 674 677)
Loans to customers under principles of Islamic finance	(1 938 423)	(35 576)
Other assets	(1 070 562)	(458 400)
Other assets under principles of Islamic finance	(19 583)	(26 651)
Net increase/(decrease) in operating liabilities:		-
Financial liabilities at fair value through profit or loss	5 145	(20 020)
Amounts due to financial organizations	205 493	(114 524)
Due to financial organizations under principles of Islamic finance	(8 558)	7 934
Due to customers	19 982 755	23 151 487
Due to customer under principles of Islamic finance	1 936 417	707 890
Other liabilities	(2 243 898)	(2 941 969)
Other liabilities under principles of Islamic finance	56 233	(1 755 950)
Cash flows from operating activities before tax	**5 035 884**	**(5 184 382)**
Income tax paid	(304 661)	(242 350)
Net cash from operating activities:	**4 731 223**	**(5 426 732)**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	(810 586)	(505 122)
Proceeds from sale of property, plant and equipment	348	154
Purchase of amortized cost debt securities	(90 856 499)	(67 932)
Redemption of amortized cost debt securities	79 086 085	(3 883)
Net cash used in/(from) investing activities	**(12 580 652)**	**(576 783)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from other borrowings	(0)	110 503
Repayment of other borrowings	(127 441)	(223 205)
Lease liability payments	(173 202)	(54 067)
Dividends paid	(357 367)	(437)
Net cash in/(from) financing activities	**(658 010)**	**(167 206)**
Effect of exchange rate changes on cash and cash equivalents	(102 046)	408 307
Net increase/decrease in cash and cash equivalents	(8 609 486)	(5 762 415)
Cash and cash equivalents at the beginning of the reporting period	48 914 402	32 907 362
Cash and cash equivalents at the end of the reporting period	**40 304 916**	**27 144 947**

Chairman of the Management Board Ishenbaev M.B.

Chief Accountant Raiynbekova M.B.

For reference:	June 30, 2026	June 30, 2025
Cash and cash equivalents, at the beginning of the reporting period for the NBKR	49 326 408	30 688 807
Cash and cash equivalents, at the end of the reporting period for the NBKR	40 561 019	27 292 696

"Mbank" OJSC

Statement of Changes in Equity for the ended June 30, 2026

	Share capital	Profit equalization reserve for Islamic products	Retained earnings	Total Equity
As of December 31, 2024	**8 700 875**	**-**	**6 830 906**	**15 531 781**
Issue of ordinary shares	-	-	-	-
Total comprehensive income for the period	-	-	7 466 411	7 466 411
Dividends declared	-	-	(111 250)	(111 250)
Profit equalization reserve for Islamic products	-	55	-	55
Transfer of retained earnings to share capital and additional paid-in capital	4 836 721	-	(4 836 721)	-
As of December 31, 2025	**13 537 596**	**55**	**9 349 347**	**22 886 998**
Issue of ordinary shares	-	-	-	-
Total comprehensive income for the period	-	-	3 367 016	3 367 016
Dividends declared	-	-	(357 259)	(357 259)
Profit equalization reserve for Islamic products	-	931	-	931
Transfer of retained earnings to share capital and additional paid-in capital	5 259 133	-	(5 259 133)	-
As of June 30, 2026	**18 796 729**	**986**	**7 099 970**	**25 897 685**

Chairman of the Management Board — Ishenbaev M.B.

Chief Accountant — Raiynbekova M.B.

For reference:	June 30, 2026	June 30, 2025
Retained earnings by the NBKR	6 119 453	9 885 164
Total capital for the NBKR	24 917 168	18 586 039

INFORMATION
on Compliance with Economic Standards as of July 1, 2026 by Mbank OJSC

Name of economic standards and support for additional capital reserves of the bank (indicator "capital buffer")	Specified value of the standard	Actual value of the standard
The maximum amount of risk per borrower not affiliated with the bank (K1.1)	no more than 20%	3.6%
Maximum amount of risk per borrower associated with the bank (K1.2)	no more than 20%	1.4%
Maximum amount of risk on interbank placements with a bank unrelated to the bank (K1.3)	no more than 30%	1.9%
Maximum amount of risk for interbank placements with a bank affiliated with the bank (K1.4)	no more than 20%	0.0%
Total capital adequacy ratio (K2.1)	not less than 14%	19.2%
First tier capital adequacy ratio (K2.2)	not less than 9.5%	17.5%
Basic capital of the First level (K2.3)	not less than 8%	17.5%
Leverage (K2.4)	not less than 6%	9.9%
The Bank's liquidity ratio (K3.1)	not less than 45%	61.3%
Number of days of violations by the total value of long open currency positions (K4.2)	no more than 20%	0.8%
Number of days of violations by the total amount of short open currency positions (K4.3)	no more than 20%	5.4%
Additional capital reserve of the bank (capital buffer indicator)	not less than 20%	21.6%

Chairman of the Management Board — Ishenbaev M.B.

Chief Accountant — Raiynbekova M.B.

Кыргыз Республикасы Бишкек шаары «Мбанк» ачык акционердик коому
Кыргызская Республика г. Бишкек Открытое акционерное общество «Мбанк»
Kyrgyz Republic Bishkek city «Mbank» Open joint stock company
ИНН 02712199110068
Mbank

Full name of the bank: Mbank Open Joint-Stock Company
Abbreviated name: Mbank OJSC
Bank registration number: 3903 - 3301 - OJSC
Mailing address: C0082, Kyrgyz Republic, Bishkek, M. Gorky Street, 1/2.

Significant facts affecting financial and business activities that are subject to mandatory disclosure as of July 01, 2026:
The list of all major shareholders and shareholders who are holders of a controlling interest in shares and their shares in the number of shares by form is given in Appendix 2 to the financial statements:

1. **The Bank does not have** a list of persons who have a significant (direct or indirect) influence on decisions taken by the governing bodies of the parent company of the banking group;
2. **The Bank does not have** information about subsidiaries, their shareholders and persons who have a significant (direct or indirect) influence on decisions taken by the governing bodies of the subsidiaries of the banking group;
3. **The Bank does not have** information about dependent companies, their shareholders and persons who have a significant (direct or indirect) influence on decisions taken by the governing bodies of dependent companies of the banking group;
4. Information on the structure of the banking group is **not available**.
5. **There is** an information on material facts affecting the financial and economic activities of the bank that took place in the reporting quarter:
   On April 24, 2026, an annual general meeting of shareholders was held. The date and form of disclosure of information about the fact is the Kyrgyz-Tuusu newspaper dated April 28, 2026, issue No. 30 (25000).
6. **There is no** other information provided for by regulatory legal acts adopted in accordance with the legislation of the Kyrgyz Republic.
7. Material facts include an event (fact) that may have an impact on the financial and economic activities of the bank and/or on the price of securities issued by the bank, including:

There were no changes in the list of persons included in the bank's management bodies (except for the general meeting of participants).

• **There were no changes** in the size of members participated in serving the Bank's elected management bodies in the capital of the Bank, as well as its subsidiaries and affiliates.

• **There were no changes** in the list of legal entities in which the Bank owns *20 percent or more* of the authorized capital.

• **There were no changes** in the list of holders of 5 percent or more of shares (interests), as well as changes in the percentage of holders of *5 percent or more of shares* (interests).

• **There were no changes** in the list of legal entities in which the Bank owns 20 percent or more of the authorized capital.

8. **There is no** appearance in the register of a bank that owns more than *5 percent* of its voting shares (stakes, units).
9. **There was no** reorganization of the bank, its subsidiaries and affiliates.
10. **There are** resolutions of general meetings of shareholders for the reporting quarter:

Following the results of the annual general meeting of shareholders on April 24, 2026, the following decisions were made:

• The composition of the counting commission in the number of 3 (three) persons was approved;
• The report of the Board of Directors of JSC Mbank for 2025 was approved;
• The Report on the implementation of the financial plan and annual results of JSC Mbank for 2025 (annual balance sheet, profit and loss statement, etc.) was approved;
• The conclusion of the external auditor on the results of the audit of JSC Mbank for 2025 was approved;
• The financial plan of JSC Mbank for 2026 has been approved;
• The amount, procedure, and form of payment of dividends for 2025 have been approved;
• The issue of increasing the authorized capital at the expense of retained earnings for 2025 has been resolved. The issue of increasing the number of outstanding shares, the procedure for issuing and placing shares has been resolved;
• An external auditor has been selected to conduct an audit of JSC Mbank's activities for 2026, and the amount of remuneration for the external auditor has been determined;

• The new version of the Regulations on the Board of Directors of JSC Mbank was approved;
• The new version of the Corporate Governance Code of JSC Mbank was approved;
• The new version of the Charter of JSC Mbank was approved.

11. Other events (facts) provided for by regulatory legal acts of the authorized state body for regulation of the securities market - **none**
12. During the reporting quarter, the Bank securities were **not issued.**
13. One-time transactions of the bank, the size of which or the value of the property, for which amounts to *10 percent or more of the bank's assets on the date of the transaction*, **were not carried out**;
14. **There were no** fact(s) that resulted in a one-time increase or decrease in the value of the bank's assets by *more than 10 percent*;
15. **There were no** fact(s) that resulted in a one-time increase in the bank's net profit or net losses by *more than 10 percent*;
16. **There were no** other events (facts) stipulated by the regulatory legal acts of the authorized state body for regulation of the securities market;
17. **There was no** accrued and (or) paid (being paid) income on securities:
18. **There was no** redemption of the Bank's securities.

Chairman of the Management Board Ishenbaev M.B.

Chief Accountant Raiynbekova M.B.

Annex 2
to the Regulation on requirements for the formation of Financial Statements of Commercial Banks in the Kyrgyz Republic

LIST

persons exercising significant (direct or indirect) influence on decisions made by the management bodies of the bank

Full name: "Mbank" Open Joint Stock Company.
Abbreviated name: "Mbank" Open Joint Stock Company
Bank registration number: 3903-3301-OAO
Postal address of the bank: C0082, Bishkek, Gorky Street 1/2
As of 01.07.2026.

Shareholders (participants) of the bank holding 5 percent (%) or more of shares			Persons exerting indirect (through third parties) significant influence on decisions made by the bank's management bodies	Relationships between shareholders (participants) of the bank and persons exercising indirect (through third parties) significant influence on decisions made by the bank's management bodies.
No.	Full and abbreviated corporate name of the legal entity, specifying the full and abbreviated corporate name of the legal entity, with indication of legal and physical addresses/full name of the individual, with indication of citizenship	Shares (equity stakes) of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares (equity stakes) of the bank)		
1	2	3	4	5
1.	Babanov Omurbek Toktogulovich, citizen of the Kyrgyz Republic	97,9699 %	-	-

Chairman of the Management Board Ishenbaev M.B.

Chief Accountant Raiynbekova M.B.