



"Mbank" OJSC
Statement of Financial Position as of February 28, 2026 (inclusive)

	Reporting period February 2026 thousand KGS	Previous period February 2025 thousand KGS	Reporting period December 2025 thousand KGS
ASSETS			
Cash and cash equivalents	11,612,124	15,468,766	18,294,139
Correspondent account with the NBKR	17,095,617	8,695,343	18,676,235
Nostro accounts with commercial banks	4,847,341	5,399,456	11,944,028
Total money market assets	33,555,082	29,563,566	48,914,402
Investment securities measured at amortized cost	7,800,279	3,403,114	3,313,317
Funds held in banks and other financial institutions	24,035,823	8,936,456	14,874,393
Loans provided to banks and other financial institutions	123,321	291,053	133,297
<i>Less allowance for impairment</i>	<i>(2,225)</i>	<i>(5,114)</i>	<i>(2,646)</i>
Total loans to banks and other financial institutions	121,096	285,939	130,651
Loans to customers	90,872,033	51,951,024	85,454,946
<i>Less allowance for impairment</i>	<i>(3,547,723)</i>	<i>(1,806,426)</i>	<i>(2,746,220)</i>
Total loans to customers	87,324,310	50,144,597	82,708,726
Total net loans	87,445,406	50,430,536	82,839,377
Amounts lent to customers under principles of Islamic finance	6,278,503	4,249,112	6,019,275
<i>Less allowance for impairment</i>	<i>(138,735)</i>	<i>(227,072)</i>	<i>(171,011)</i>
Net value of funds provided to customers under principles of Islamic finance	6,139,768	4,022,040	5,848,264
Financial assets at fair value through profit or loss	-	265,014	70,268
Property, plant and equipment	3,565,111	3,114,396	3,603,282
Property, plant and equipment under principles of Islamic finance	19,697	15,783	19,410
Intangible assets	1,432,466	783,069	1,406,255
Right-of-use assets	281,175	206,958	242,971
Right-of-use assets under principles of Islamic finance	48,271	12,349	50,379
Other assets	11,095,026	12,563,501	8,204,699
Other assets under principles of Islamic finance	36,741	35,185	28,779
Total assets	175,454,845	113,351,967	169,415,795
LIABILITIES AND EQUITY			
LIABILITIES			
Client funds	133,300,905	79,035,460	129,965,811
Client funds attracted under principles of Islamic finance	3,742,659	914,068	3,297,949
Accounts and deposits of banks and other financial institutions	744,381	954,263	296,858
Accounts and deposits of banks and other financial institutions under	1,216	127	11,062
Other borrowed funds	778,474	1,006,473	851,832
Current income tax liability	449,157	299,028	385,157
Deferred tax liabilities	110,052	60,046	110,052
Financial liabilities at fair value through profit or loss	-	7	-
Lease liabilities	283,840	217,006	246,768
Lease liabilities under principles of Islamic finance	49,084	-	50,756
Other liabilities	11,914,697	10,094,869	11,250,094
Other liabilities under principles of Islamic finance	40,574	4,500,622	54,145
Total liabilities	151,415,039	97,081,971	146,520,484
EQUITY			
Share capital	13,537,596	8,700,875	13,537,596
Retained earnings	10,502,073	7,569,121	9,357,660
Profit equalization reserve for Islamic products	137	-	55
Total equity	24,039,806	16,269,996	22,895,311
TOTAL LIABILITIES AND EQUITY	175,454,845	113,351,967	169,415,795
Chairman of the Management Board			Ishenbaev M.B.
Chief Accountant			Raiynbekova M.B.
Reserves according to the requirements of the NBKR:			
Provision for impairment of loans provided to financial and credit organizations	-	-	-
Allowance for impairment on loans to customers	(4,835,377)	(2,367,653)	(4,171,115)
Provision for impairment of funds provided to clients under Islamic financing principles	(101,616)	(151,959)	(78,701)
Allowance for impairment of other financial assets	(77,638)	(27,048)	(42,509)
Provisions for guarantees	(203,315)	(77,407)	(179,787)



"Mbank" OJSC

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 28 February 2026

	Reporting period February 2026 thousand KGS	Previous period February 2025 thousand KGS
Interest income calculated using the effective interest rate	3,241,502	1,783,208
Interest income on repurchase transactions	-	-
Interest expense	(1,220,624)	(491,281)
Net interest income before provision for impairment losses on interest bearing assets	2,020,878	1,291,928
Provision for impairment losses on interest bearing assets	(616,920)	(221,041)
NET INTEREST INCOME	1,403,958	1,070,886
Income under Principles of Islamic finance	174,885	79,273
Expenses under Principles of Islamic finance	(13,328)	-
Net income/loss under Principles of Islamic finance before provision for impairment losses	161,557	79,273
Formation of a reserve for impairment of funds issued under principles of Islamic finance	33,550	62,494
NET INCOME/LOSS UNDER PRINCIPLES OF ISLAMIC FINANCE	195,107	141,766
Fee and commission income	1,163,938	950,257
Fee and commission income under principles of Islamic finance	14,965	8,712
Fee and commission expense	(879,001)	(734,453)
Fee and commission expense under principles of Islamic finance	(114)	(34)
Net gain on financial instruments at fair value through profit or loss	(2,496)	(19,753)
Net gain on foreign exchange operations	664,237	904,821
Net gain on foreign exchange operations with principles of Islamic finance	2,145	4,800
Other income	103,042	2,017
NET NON-INTEREST INCOME	1,066,716	1,116,367
OPERATING INCOME	2,665,781	2,329,020
Operating expenses	(1,329,202)	(1,204,583)
Operating expenses under principles of Islamic finance	(15,275)	(12,690)
OPERATING EXPENSES	(1,344,477)	(1,217,274)
Provision for impairment of other assets and contingent lia	(62,890)	(30,334)
Profit before income tax	1,258,414	1,081,413
Income tax expense	(114,000)	(92,000)
Net income	1,144,414	989,413
Total comprehensive income	1,144,414	989,413
Earnings per share	0.422680	0.568571

Chairman of the Management Board

Ишенбаев М.Б.

Chief Accountant

Райынбекова М.Б.

According to the requirements of the NBKR:

1,029,289

832,379

Net profit

0.380159

0.478330

Earnings per share

