

"Mbank" OJSC
Statement of Financial Position as of July 31, 2025 (inclusive)

	Reporting period July 2025 thousand KGS	Previous period July 2024 thousand KGS	Reporting period December 2024 thousand KGS
ASSETS			
Cash and cash equivalents	12,471,376	6,055,750	16,295,690
Correspondent account with the NBKR	15,023,018	9,101,347	13,969,513
Nostro accounts with commercial banks	10,939,414	10,069,060	2,103,962
Total money market assets	38,433,809	25,226,158	32,369,165
Investment securities measured at amortized cost	3,468,243	8,297,313	3,422,643
Funds held in banks and other financial institutions	11,827,877	15,716,376	9,120,254
Loans provided to banks and other financial institutions	323,277	119,953	332,646
Less allowance for impairment	(4,148)	(12,556)	(4,457)
Total loans to banks and other financial institutions	319,129	107,397	328,189
Loans to customers	69,876,963	26,727,749	44,673,983
Less allowance for impairment	(2,195,469)	(921,078)	(1,437,216)
Total loans to customers	67,681,494	25,806,671	43,236,767
Total net loans	68,000,623	25,914,067	43,564,956
Amounts lent to customers under principles of Islamic finance	4,798,107	1,397,287	2,534,327
Less allowance for impairment	(259,139)	(102,237)	(215,528)
Net value of funds provided to customers under principles of Islamic finance	4,538,968	1,295,050	2,318,799
Financial assets at fair value through profit or loss	319,858	-	546,262
Property, plant and equipment	3,171,484	2,613,631	3,066,610
Property, plant and equipment under principles of Islamic finance	15,479	-	-
Intangible assets	884,959	622,692	718,900
Right-of-use assets	313,168	145,699	100,725
Right-of-use assets under principles of Islamic finance	9,893	-	-
Other assets	5,899,319	7,982,683	4,786,049
Other assets under principles of Islamic finance	19,554	47,670	44,375
Total assets	136,903,233	87,861,339	100,058,739
LIABILITIES AND EQUITY			
LIABILITIES			
Client funds	107,262,033	65,223,859	74,397,859
Accounts and deposits of banks and other financial institutions	416,026	354,505	761,309
Accounts and deposits of banks and other financial institutions under principles of Islamic finance	12,228	-	2,789
Client funds attracted under principles of Islamic finance	1,817,937	699,387	943,587
Other borrowed funds	933,463	1,020,657	1,058,648
Current income tax liability	407,616	360,381	191,662
Deferred tax liabilities	90,052	39,046	90,052
Financial liabilities at fair value through profit or loss	21,500	17,640	20,021
Lease liabilities	323,560	148,750	104,394
Other liabilities	5,858,950	6,216,797	6,942,526
Other liabilities under principles of Islamic finance	48,202	988,976	14,111
Total liabilities	117,191,569	75,069,999	84,526,958
EQUITY			
Share capital	13,537,596	8,700,875	8,700,875
Retained earnings	6,174,068	4,090,466	6,830,906
Total equity	19,711,664	12,791,341	15,531,781
TOTAL LIABILITIES AND EQUITY	136,903,233	87,861,339	100,058,739

Acting Chairman of the Management Board

Toraliev M.T.

Chief Accountant

Raiynbekova M.B.

Reserves according to the requirements of the NBKR:
Provision for impairment of loans provided to financial and credit organizations

Allowance for impairment on loans to customers	(3,123,658)	(1,387,907)	(2,031,708)
Provision for impairment of funds provided to clients under Islamic financing principles	(143,775)	(192,750)	(160,897)
Allowance for impairment of other financial assets	(26,984)	(30,762)	(26,868)
Provisions for guarantees	84,274	15,653	53,596

"Mbank" OJSC

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 31 July 2025

	Reporting period	Previous period
	July 2025	July 2024
	thousand KGS	thousand KGS
Interest income calculated using the effective interest rate	7,715,214	3,589,558
Interest income on repurchase transactions	-	1,646
Interest expense	(2,248,494)	(871,395)
Net interest income before provision for impairment losses on interest bearing assets	5,466,720	2,719,809
Provision for impairment losses on interest bearing assets	(721,133)	(514,204)
NET INTEREST INCOME	4,745,587	2,205,605
Income under Principles of Islamic finance	393,285	121,422
Expenses under Principles of Islamic finance	-	-
Net income/loss under Principles of Islamic finance before provision for impairment losses	393,285	121,422
Formation of a reserve for impairment of funds issued under principles of Islamic finance	(43,611)	(102,237)
NET INCOME/LOSS UNDER PRINCIPLES OF ISLAMIC FINANCE	349,674	19,184
Fee and commission income	3,829,038	2,406,125
Fee and commission income under principles of Islamic finance	39,627	15,354
Fee and commission expense	(2,481,308)	(2,520,422)
Fee and commission expense under principles of Islamic finance	(275)	-
Net gain on financial instruments at fair value through profit or loss	(74,064)	(9,090)
Net gain on foreign exchange operations	3,001,842	5,460,185
Net gain on foreign exchange operations with principles of Islamic finance	14,411	26,752
Other income	8,770	3,242
OPERATING INCOME	4,338,042	5,382,145
Operating expenses	(4,422,064)	(3,227,321)
Operating expenses under principles of Islamic finance	(46,606)	-
Provision for impairment of other assets and contingent liabilities	(215,200)	(85,366)
OPERATING EXPENSES	(4,683,870)	(3,312,687)
Profit before income tax	4,749,433	4,294,248
Income tax expense	(458,300)	(484,000)
Net income	4,291,133	3,810,248
Total comprehensive income	4,291,133	3,810,248
Earnings per share	1.584895	2.189577

Acting Chairman of the Management Board

Toraliev M.T.

Chief Accountant

Raiynbekova M.B.

According to the requirements of the NBKR:

Net profit 4,115,396 4,038,004

Earnings per share 1.519988 2.320459