


**"Mbank" OJSC**  
Statement of Financial Position as of September 30, 2025 (inclusive)

	Reporting period September 2025 thousand KGS	Previous period September 2024 thousand KGS	Reporting period December 2024 thousand KGS
<b>ASSETS</b>			
Cash and cash equivalents	14,792,057	10,518,269	16,295,690
Correspondent account with the NBKR	17,253,968	9,490,986	13,969,513
Nostro accounts with commercial banks	2,926,547	4,288,276	2,103,962
Total money market assets	<b>34,972,572</b>	<b>24,297,531</b>	<b>32,369,165</b>
Investment securities measured at amortized cost	3,451,163	6,246,241	3,422,643
Funds held in banks and other financial institutions	20,546,383	15,445,541	9,120,254
Loans provided to banks and other financial institutions	148,006	43,276	332,646
<i>Less allowance for impairment</i>	(2,622)	(1,550)	(4,457)
Total loans to banks and other financial institutions	<b>145,384</b>	<b>41,726</b>	<b>328,189</b>
Loans to customers	77,077,740	32,619,877	44,673,983
<i>Less allowance for impairment</i>	(2,595,825)	(983,844)	(1,437,216)
Total loans to customers	<b>74,481,915</b>	<b>31,636,033</b>	<b>43,236,767</b>
Total net loans	<b>74,627,299</b>	<b>31,677,759</b>	<b>43,564,956</b>
Amounts lent to customers under principles of Islamic finance	5,388,157	2,214,178	2,534,327
<i>Less allowance for impairment</i>	(255,789)	(143,717)	(215,528)
Net value of funds provided to customers under principles of Islamic finance	<b>5,132,368</b>	<b>2,070,461</b>	<b>2,318,799</b>
Financial assets at fair value through profit or loss	119,247	136,879	546,262
Property, plant and equipment	3,560,961	2,805,995	3,066,610
Property, plant and equipment under principles of Islamic finance	15,108	-	-
Intangible assets	1,111,152	676,309	718,900
Right-of-use assets	288,707	127,217	100,725
Right-of-use assets under principles of Islamic finance	9,100	-	-
Other assets	6,388,189	7,512,221	4,786,049
Other assets under principles of Islamic finance	38,888	21,167	44,375
<b>Total assets</b>	<b>150,261,136</b>	<b>91,017,320</b>	<b>100,058,739</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Client funds	118,908,484	66,925,066	74,397,859
Accounts and deposits of banks and other financial institutions	402,558	325,852	761,309
Accounts and deposits of banks and other financial institutions under principles of Islamic finance	5,154	-	2,789
Client funds attracted under principles of Islamic finance	2,415,947	789,846	943,587
Other borrowed funds	887,835	1,005,195	1,058,648
Current income tax liability	396,357	272,028	191,662
Deferred tax liabilities	90,052	49,046	90,052
Financial liabilities at fair value through profit or loss	-	1,421	20,021
Lease liabilities	300,667	130,682	104,394
Other liabilities	6,111,636	5,373,289	6,942,526
Other liabilities under principles of Islamic finance	43,398	1,295,210	14,111
<b>Total liabilities</b>	<b>129,562,090</b>	<b>76,167,637</b>	<b>84,526,958</b>
<b>EQUITY</b>			
Share capital	13,537,596	8,700,875	8,700,875
Retained earnings	7,161,450	6,148,808	6,830,906
Total equity	20,699,045	14,849,683	15,531,781
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>150,261,136</b>	<b>91,017,320</b>	<b>100,058,739</b>
Chairman of the Management Board			Ishenbaev M.B.
Chief Accountant			Raiynbekova M.B.
Reserves according to the requirements of the NBKR:			
Provision for impairment of loans provided to financial and credit organizations	(9)	-	-
Allowance for impairment on loans to customers	(3,618,348)	(1,670,540)	(2,031,708)
Provision for impairment of funds provided to clients under Islamic financing principles	(142,022)	(178,909)	(160,897)
Allowance for impairment of other financial assets	(32,297)	(30,762)	(26,868)
Provisions for guarantees	107,020	15,653	53,596

"Mbank" OJSC

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 30 September 2025

	Reporting period September 2025 thousand KGS	Previous period September 2024 thousand KGS
Interest income calculated using the effective interest rate	10,540,714	4,973,936
Interest income on repurchase transactions	-	1,646
Interest expense	(3,140,540)	(1,214,264)
Net interest income before provision for impairment losses on interest bearing assets	7,400,174	3,761,319
Provision for impairment losses on interest bearing assets	(1,114,667)	(324,419)
<b>NET INTEREST INCOME</b>	<b>6,285,507</b>	<b>3,436,900</b>
Income under Principles of Islamic finance	550,871	168,651
Net income/loss under Principles of Islamic finance before provision for impairment losses	550,871	168,651
Formation of a reserve for impairment of funds issued under principles of Islamic finance	(40,261)	(143,717)
<b>NET INCOME/LOSS UNDER PRINCIPLES OF ISLAMIC FINANCE</b>	<b>510,610</b>	<b>24,933</b>
Fee and commission income	5,100,570	3,728,549
Fee and commission income under principles of Islamic finance	56,612	23,266
Fee and commission expense	(3,205,716)	(3,401,377)
Fee and commission expense under principles of Islamic finance	(385)	-
Net gain on financial instruments at fair value through profit or loss	(93,335)	(9,221)
Net gain on foreign exchange operations	3,609,131	6,800,828
Net gain on foreign exchange operations with principles of Islamic finance	18,297	37,505
Other income	13,157	21,362
<b>OPERATING INCOME</b>	<b>5,498,329</b>	<b>7,200,912</b>
Operating expenses	(5,940,546)	(4,177,419)
Operating expenses under principles of Islamic finance	(59,710)	-
Provision for impairment of other assets and contingent liabilities	(358,774)	264
<b>OPERATING EXPENSES</b>	<b>(6,359,031)</b>	<b>(4,177,155)</b>
Profit before income tax	5,935,415	6,485,590
Income tax expense	(656,900)	(617,000)
Net income	5,278,515	5,868,590
<b>Total comprehensive income</b>	<b>5,278,515</b>	<b>5,868,590</b>
Earnings per share	1.94958	2.16752
Chairman of the Management Board		Ishenbaev M.B.
Chief Accountant		Raiynbekova M.B.
According to the requirements of the NBKR:		
Net profit	5,109,488	5,573,613
Earnings per share	1.887148	3.202904



## INFORMATION

**on Compliance with Economic Standards as of October 1, 2025 by Mbank OJSC**

Name of economic standards and support for additional capital reserves of the bank (indicator "capital buffer")	Specified value of the standard	Actual value of the standard
The maximum amount of risk per borrower not affiliated with the bank (K1.1)	no more than 20%	3.4%
Maximum amount of risk per borrower associated with the bank (K1.2)	no more than 20%	0.1%
Maximum amount of risk on interbank placements with a bank unrelated to the bank (K1.3)	no more than 30%	3.7%
Maximum amount of risk for interbank placements with a bank affiliated with the bank (K1.4)	no more than 20%	0.0%
Total capital adequacy ratio (K2.1)	not less than 14%	19.6%
Tier One capital adequacy ratio (K2.2)	not less than 9.5%	15.0%
Basic capital of the First level K2.3	not less than 8%	15.0%
Leverage (K2.4)	not less than 6%	9.1%
The Bank's liquidity ratio (K3.1)	not less than 45%	54.2%
Number of days of violations by the total value of long open currency positions (K4.2)	no more than 20%	1.0%
Number of days of violations by the total amount of short open currency positions (K4.3)	no more than 20%	1.8%
Additional capital reserve of the bank (capital buffer indicator)	not less than 20%	21.7%

Chairman of the Management Board

Ishenbaev M.B.

Chief Accountant

Raiynbekova M.B.

